

First Assembly of God, Inc.
Griffin, Georgia
Statement of Assets, Liabilities and
Net Assets - Cash Basis
December 31, 2017

2017

Assets

Current Assets

Petty Cash	\$	100
Cash in Checking & Savings		439,929
Cash in Checking & Savings (Restricted)		409,756
		409,756

Total Current Assets		849,785
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Property, Plant and Equipment

Autos & Buses		364,077
Building & Improvements		18,735,494
Furniture & Equipment		608,787
GCA - Land Improvements		191,273
GCA Machinery & Equipment		201,358
Land & Improvements		1,470,570
Machinery & Equipment		212,657
Musical Equipment & Stages		106,294
Office Equipment		122,820
TV Equipment		431,740
Accumulated Depreciation		(10,017,811)
		(10,017,811)

Net Property and Equipment		12,427,259
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Other Assets

Deferred Loan Costs		174,192
Accumulated Amortization		(29,396)
Security Deposit-Duplicator		661
		661

Total Other Assets		145,457
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Total Assets	\$	13,422,501
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See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Assets, Liabilites and
Net Assets - Cash Basis
December 31, 2017

2017

Liabilites and Net Assets	
Current Liabilities	
Notes Payable - Current Portion	\$ 508,024
Total Current Liabilites	<u>508,024</u>
Long-Term Liabilities	
Notes Payable, Net of Current Portion	<u>9,473,043</u>
Total Long-Term Liabilities	<u>9,473,043</u>
Total Liabilities	<u>9,981,067</u>
Net Assets	
Restricted	409,756
Unrestricted	<u>3,031,678</u>
Total Net Assets	<u>3,441,434</u>
Total Liabilites and Assets	<u>\$ 13,422,501</u>

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Support, Revenues, Expenses and
Changes in Net Assets - Cash Basis
For the 12 Months Ended December 31, 2017

2017

Support and Revenue		
Tithes	\$	4,865,105
Benevolence		38,225
Board Special Fund		13,000
Books		110,355
Building Fund Revenue		286,063
Café Income		8,180
Child Care/Nursery		19,525
Children's Church Designated		40,928
Cokes		1,616
Community Childcare Food Program		30,575
Counseling		204,442
Day Camp Fees		43,478
Day Care Fees		474,813
Deisensus		12,301
Departmental Salary Reimbursement		34,364
Donations		99,982
Easter Production		6,364
Fine Arts Designated		13,839
Fortify Ministry		30,652
Fund Rasing Projects		11,458
GCA Special Fund Revenue		235,937
GCHS Special Fund Revenue		231,607
Graduation		7,933
Guest Speaker		14,102
High School Sports		115,758
Hispanic Campus		25,975
Insurance Deductible		6,500
Jr High Youth Designated		12,027
Life Groups Ministries Designated		2,108
Lunches		193,429
McDonough Campus		52,911
Men's Ministries		10,211
Miscellaneous		32,878
Mpact Girls Clubs		18,893

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Support, Revenues, Expenses and
Changes in Net Assets - Cash Basis
For the 12 Months Ended December 31, 2017

	<u>2017</u>
Music Fund Designated	3,031
NSF Redeposit	5,780
Newnan Campus	42,918
Offerings	167,961
Outreach Missions	1,625
Prime Timers Designated	44,291
Registration Fees	54,896
Reimbursement	31,397
Retreats, Conventions & Travel	15,318
Royal Rangers Designated	22,452
Scholarships	70,024
Schools	7,440
Snacks	10,623
Special Productions	1,024
Sr High Youth Designated	29,703
Sunday School Offerings	10,000
T.V. Ministry	1,099
Tuition	2,030,929
Valor School of Ministry Designated	2,846
Venue Rental Fees	3,538
Women's Ministries	9,166
World Ministries	2,118,991
Young Adults Designated	8,904
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Total Revenue and Support	<u>\$ 11,999,490</u>

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Support, Revenues, Expenses and
Changes in Net Assets - Cash Basis
For the 12 Months Ended December 31, 2017

2017

Expenses		
Salaries & Wages	\$	3,184,647
Administrative		26,818
Advertising & Promotions		100,422
Assimilation		3,513
Bank Processing Fees		75,866
Benevolence		30,332
Board Special Fund		13,000
Building Fund Expenditures		203,557
Bus Expense		22,810
Cafe Expense		8,491
Childcare/Nursery Ministries		25,351
Childrens Church		59,391
Children's Outreach		14,680
Christmas Decorations		936
Church Supplies		6,419
Cleaning Service		106,487
College Weekend		4,490
Computer Expense		79,382
Contracted Services		87,418
Copy Service		13,772
Counseling Expense		18,560
Day Camp Expense		9,831
Deisensus		11,708
Dues & Subscriptions		21,818
Employee Training		1,300
Equipment Rental/ Service Contract		1,508
Fall Festival		8,563
Fine Arts		23,344
Flowers		2,292
Funeral Food		4,220
Fortify Ministry		48,283
GCA Special Fund Expenses		230,548
GCHS Special Fund Expenses		233,437

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Support, Revenues, Expenses and
Changes in Net Assets - Cash Basis
For the 12 Months Ended December 31, 2017

2017

Gifts	9,169
Graduation Expense	4,361
Groceries & Food	151,725
Guest Speakers	22,443
High School Sports	109,972
Hispanic Campus	45,005
Housing Allowances	659,688
Insurance - Auto	9,605
Insurance - Building	120,016
Insurance - Health	255,801
Insurance - Student	7,466
Janitorial Supplies	40,127
Jr High Youth	23,754
Lawn Service	44,750
Legal & Accounting	29,631
Life Groups	3,150
Lunches	73,825
McDonough Campus	136,452
Media Expense	35,922
Men's Ministries	13,687
Mileage Reimbursement	5,339
Miscellaneous	59,523
Mortgage Interest and Bond Expense	375,197
Moving Expense	575
Mpact Girls Clubs	29,838
Music Department	22,810
Newnan Campus	132,395
NSF - Returned Checks	15,671
Office Supplies & Printing	51,189
Parking Expense	1,844
Pastor's Conference	35,245
Pastoral Care	22,444
Pastoral Dues	79,531
Postage	26,163
Prime Timers	51,084

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Support, Revenues, Expenses and
Changes in Net Assets - Cash Basis
For the 12 Months Ended December 31, 2017

2017

Printing Expense	33,436
Radio	27,728
Rent Expense	96,695
Repairs & Maintenance	146,877
Royal Rangers	27,010
Safety Team	1,755
Scholarships	52,765
Singles	15,673
Snacks	6,367
Social Security & Retirement	65,000
Special Productions	118,809
Senior High Youth	47,415
Student Housing	86,803
Student Life	8,880
Sunday School Department	37,581
Taxes - Payroll	325,401
Teacher's Supplies-Materials	4,096
Telephone	25,716
Testing Service	13,543
Textbooks	77,281
Travel & Meetings	80,335
TV Time Expenses	27,728
Utilities	428,918
Valor School of Ministry	2,841
Visitation Outreach	7,486
Women's Ministry	12,439
World Ministries	2,171,685
Youth Ministries	1,045
Young Adults	4,404
	11,344,303
Total Expenses	\$ 11,344,303
Excess Support and Revenue Over Expenses	
before Depreciation and Amortization	\$ 655,187

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Statement of Support, Revenues, Expenses and
Changes in Net Assets - Cash Basis
For the 12 Months Ended December 31, 2017

	<u>2017</u>
Depreciation	550,656
Amortization	<u>5,806</u>
Total Depreciation, Amortization	<u>556,462</u>
Excess Receipts Net of Depreciation and Amortization	<u>\$ 98,725</u>
Net Assets, Beginning of Year	<u>3,342,709</u>
Net Assets, End of Year	<u>\$ 3,441,434</u>

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule I-Church
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Receipts		
Administrative	\$	18,162
Benevolence		37,865
Board Special Fund		13,000
Building Fund Revenue		284,839
Café Income		8,180
Childcare/Nursery		19,525
Childrens Church Designated		40,928
Counseling		52,808
Deisensus		12,301
Fine Arts Designated		13,839
Fortify Ministry		30,652
GCA Special Needs Fund		2,100
Guest Speaker		14,102
Hispanic Campus		25,975
Insurance Deductible		6,500
Junior High Youth Designated		12,027
Life Group Designated		2,108
McDonough Campus		52,911
Men's Ministries		10,211
Miscellaneous		4,616
Mpact Girls Clubs		18,833
Music Fund Designated		3,031
Newnan Campus		42,918
Offerings		164,380
Pastor's Conference		15,318
Prime Timers Designated		44,291
Reimbursement		29,861
Royal Rangers Designated		22,452
Scholarships		70,024
Schools		7,440
Senior High Youth Designated		29,403
Special Productions		7,908
Sunday School Offerings		9,918
TV Ministry		1,099

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule I-Church
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Thanksgiving Outreach	1,585
Tithes	4,764,667
Valor School of Ministry	2,846
Vandalism Repairs	17,011
Venue Rental Fees	3,538
Women's Ministries	9,166
World Ministries	2,113,811
Young Adults Designated	8,904
	<hr/>
Total Receipts	\$ 8,051,053
	<hr/>
Disbursements	
Salaries & Wages	\$ 1,396,201
Advertising and Promotions	74,783
Administrative	26,818
Assimilation	3,513
Bank Processing Fees	67,576
Benevolence	29,731
Board Special Fund	13,000
Building Fund Expenditures	199,909
Bus Expense	18,489
Cafe Expense	8,491
Childcare/Nursery Ministries	25,351
Childrens Church Designated	56,774
Children's Outreach	14,680
Christmas Decorations	936
Church Supplies	6,419
Cleaning Service	103,914
Computer Expense	56,265
Contracted Services	30,278
Counseling Expense	18,560
Deisensus	11,708
Dues & Subscriptions	13,352
Equipment Rental/ Service Contract	1,508
Fall Festival/ 4th of July	8,563

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule I-Church
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Fine Arts	23,344
Flowers	2,292
Funeral Food	4,220
Fortify Ministry	48,283
Gifts	5,952
Groceries & Food	30,508
Guest Speakers	19,411
Hispanic Campus	45,005
Housing Allowances	564,794
Insurance - Auto	4,805
Insurance - Building	54,465
Insurance - Health and Life	184,113
Jail Ministry	345
Janitorial Supplies	15,221
Jr High Youth	23,754
Lawn Service	44,750
Legal & Accounting	10,162
Life Groups	3,150
McDonough Campus	136,452
Media Expense	34,210
Men's Ministries	13,687
Mileage Reimbursement	2,072
Miscellaneous	21,761
Mortgage Interest & Bond Expense	375,197
Moving Expense	575
Mpact Girls Clubs	29,449
Music Department	21,075
Newnan Campus	132,395
NSF - Returned Checks	985
Office Supplies & Printing	29,898
Pastor's Conference	35,245
Pastoral Care	12,954
Pastoral Dues	73,310
Postage	23,988
Prime Timers	51,084

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule I-Church
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Printing Expense	32,033
Radio	27,728
Repairs & Maintenance	107,781
Royal Rangers	27,010
Safety Team	1,755
Scholarships	52,765
Service Ministry	1,912
Singles	15,673
Social Security & Retirement	65,000
Special Productions	118,111
Senior High Youth	47,415
Sunday School Department	36,559
Supplies	282
Taxes - Payroll	122,816
Telephone	16,801
Travel & Meetings	76,201
TV Time Expenses	27,728
Utilities	254,170
Valor School of Ministry	2,841
Visitation Outreach	7,486
Women's Ministry	12,439
World Ministries	2,166,389
Young Adults	4,404
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Total Disbursements	\$ 7,491,029
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Excess Receipts (Disbursements)	\$ 560,024
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See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule II-Preschool
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

	<u>2017</u>
Receipts	
Day Camp Fees	\$ 43,478
Day Care Fees	470,260
Miscellaneous	3,574
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Total Receipts	\$ 517,312
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Disbursements	
Salaries & Wages	\$ 286,914
Bank Processing Fees	2,778
Cleaning Service	1,970
Copy Service	1,252
Day Camp Expense	9,831
Day Care Supplies	568
Dues	253
Employee Training	1,300
Housing Allowance	22,043
Insurance - Building	10,000
Insurance - Health and Life	7,097
Insurance - Student	937
Janitorial Supplies	9,018
Legal & Accounting	5,578
Lunches	73,825
Miscellaneous	760
NSF Returned checks	1,170
Office Supplies & Printing	1,128
Repairs and Maintenance	4,818
Taxes - Payroll	40,337
Telephone	937
Travel & Meetings	207
Utilities	36,000
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Total Disbursements	\$ 518,721
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Excess Receipts (Disbursements)	\$ (1,409)
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See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule III-Griffin Christian Academy
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Receipts		
Tuition	\$	924,516
Books		59,037
Bus		916
Cokes		1,616
Departmental Salary Reimbursement		2,417
Donations		50,040
GCA Special Fund Revenue		233,837
Miscellaneous		1,179
NSF Redeposit		3,590
Registration Fees		30,100
		<hr/>
Total Receipts	\$	<u>1,307,248</u>
Disbursements		
Salaries & Wages	\$	659,708
Advertising & Promotion		5,167
Bus Expense		1,633
Computer Expense		3,015
Copy Service		3,894
Dues		4,045
GCA Special Fund Expenses		230,548
Gifts		1,319
Housing Allowances		14,400
Insurance - Auto		2,400
Insurance - Building		27,360
Insurance - Health and Life		37,573
Insurance - Student		1,683
Janitorial Supplies		6,515
Legal & Accounting		4,703
Miscellaneous		1,805
Music Department		1,735
NSF Returned checks		5,455
Office Supplies & Printing		9,708
Pastoral Dues		9,219

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule III-Griffin Christian Academy
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Postage	565
Repairs & Maintenance	6,848
Snacks Room	766
Taxes - Payroll	70,360
Teacher's Supplies-Materials	3,162
Telephone	2,598
Testing Services	6,425
Textbooks	39,940
Travel & Meetings	963
Utilities	48,617
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Total Disbursements	\$ 1,212,129
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Excess Receipts (Disbursements)	\$ 95,119
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See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule IV-Food Service
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Receipts		
Community Childcare Food Program	\$	12,413
Lunches	\$	193,429
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Total Receipts	\$	205,842
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Disbursements		
Salaries & Wages	\$	81,687
Bank Processing Fees		275
Groceries & Food		112,988
Janitorial Supplies		767
Legal & Accounting		746
Miscellaneous		483
Repairs & Maintenance		1,475
Taxes - Payroll		13,767
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Total Disbursements	\$	212,188
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Excess Receipts (Disbursements)	\$	(6,346)
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See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule V-High School
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Receipts		
Tuition	\$	894,336
Academic Material Fees		51,318
Donations		45,837
Fund Raising Projects		11,299
GCHS Special Fund Revenue		231,607
Graduation		7,627
High School Sports		115,758
Miscellaneous		103
Registration Fees		24,796
Departmental Salary Reimbursement		31,947
Snacks		10,623
Testing Fees		4,552
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Total Receipts	\$	<u>1,429,803</u>
Disbursements		
Salaries & Wages	\$	662,595
Advertising & Promotion		10,401
Cleaning Service		365
Computer Expense		20,102
Copy Service		7,368
Dues & Subscription		3,394
GCHS Special Fund Expenses		233,437
Gifts		1,654
Graduation Expense		2,963
Groceries & Food		2,274
Housing Allowance		37,951
Insurance - Auto		2,400
Insurance - Building		27,391
Insurance - Health and Life		27,018
Insurance-Student		4,446
Janitorial Supplies		8,331
Legal & Accounting		4,741
Miscellaneous		8,553

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule V-High School
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

NSF - Returned Checks	5,811
Office Supplies & Printing	7,632
Parking Supplies	1,844
Pastoral Dues	4,701
Postage	767
Printing	281
Repairs & Maintenance	22,772
Snack Room	5,601
Sports	109,972
Taxes - Payroll	75,772
Teacher's Supplies/Materials	934
Telephone	3,011
Testing Service	7,118
Textbooks	37,341
Travel	1,259
Utilities	<u>55,742</u>
Total Disbursements	<u>\$ 1,405,942</u>
Excess Receipts (Disbursements)	<u><u>\$ 23,861</u></u>

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule VI-Northeast Georgia Campus
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Receipts	
Tithes	\$ 100,438
Benevolence	360
Building Fund Revenue	1,224
Miscellaneous	395
Offerings	3,581
Sunday School Offerings	82
World Ministries	5,180
Youth Designated	300
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Total Receipts	\$ 111,560
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Disbursements	
Advertising and Promotions	\$ 8,670
Bank Processing Fees	2,020
Benevolence	601
Building Fund Expenditures	3,648
Bus Expense	1,533
Childrens Church	2,617
Contracted Services	2,250
Gifts	244
Groceries & Food	5,955
Guest Speakers	500
Housing Allowances	7,000
Insurance	800
Janitorial Supplies	275
Legal & Accounting	3,035
Media Expense	1,319
Mileage Reimbursement	3,267
Miscellaneous	1,397
Mpact Girls Club	389
Office Supplies & Printing	1,729
Pastoral Care	271
Payroll Taxes & Fees	863
Postage	342

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule VI-Northeast Georgia Campus
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Printing Expense	294
Rent	45,033
Repairs & Maintenance	3,183
Salaries & Wages	6,534
Special Productions	698
Sunday School Department	1,022
Telephone	1,578
Travel & Meetings	1,705
Utilities	6,620
World Ministries	5,296
Youth Ministry	1,045
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Total Disbursements	\$ 121,733
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Excess Receipts (Disbursements)	\$ (10,173)
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See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule VII-Valor
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

2017

Receipts		
Apartment Security Deposit	\$	2,645
Donations		4,104
Miscellaneous		3,026
NSF Redeposit		2,190
Refunds		994
Tuition		212,078
		<hr/>
Total Receipts	\$	225,037
		<hr/>
Disbursements		
Advertising and Promotions	\$	1,214
Bank Processing Fees		1,840
Bus Expense		1,155
Cleaning Services		238
College Weekend		4,490
Copy Service		1,258
Dues & Subscriptions		774
Graduation Expense		1,398
Guest Speakers		2,532
Housing Allowances		7,500
Insurance		400
Legal & Accounting		666
Media Expense		393
Meetings Valor		504
Miscellaneous		15,444
Missions		2,000
NSF Checks		2,250
Office Supplies & Printing		244
Pastoral Dues		1,520
Payroll Taxes & Fees		1,486
Postage		501
Printing Expense		828
Recruitment & Ministry Trips		4,410
Salary & Wages		56,390

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule VII-Valor
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

	<u>2017</u>
Student Housing	86,803
Student Housing Utilities	27,769
Student Life	8,880
Telephone	<u>790</u>
 Total Disbursements	 <u>\$ 233,677</u>
 Excess Receipts (Disbursements)	 <u><u>\$ (8,640)</u></u>

See accompanying notes and accountant's review report.

First Assembly of God, Inc.
Griffin, Georgia
Schedule VIII-Counseling
Schedule of Cash Receipts and Disbursements
For the 12 Months Ended December 31, 2017

	<u>2017</u>
Receipts	
Counseling Fees	\$ <u>151,635</u>
 Total Receipts	 \$ <u>151,635</u>
 Disbursements	
Advertising and Promotions	\$ 187
Bank Processing Fees	1,377
Contracted Services	54,890
Housing Allowance	6,000
Miscellaneous	150
Rent Expense	51,662
Salaries & Wages	<u>34,618</u>
 Total Disbursements	 \$ <u>148,884</u>
 Excess Receipts (Disbursements)	 \$ <u><u>2,751</u></u>

See accompanying notes and accountant's review report.